



## *Offer to leaseholders*

The offer to both resident and non-resident leaseholders is for their property to be purchased at current market value plus the appropriate compensation payment as detailed below. The current market value, which will take into account the condition of the property, will be determined by a Chartered Surveyor who is an independent assessor.

Resident leaseholders will be paid the current market value of their property, plus an additional compensation payment equivalent to 10% of the current market value of their property, plus an allowance to cover expenses in moving home – for example furniture removals and disconnections and reconnections of phone, gas and electricity.

Non-resident leaseholders will be paid the current market value of their property, plus an additional compensation payment equivalent to 7.5% of the current market value of their property.

Tenants of leaseholders will not qualify for rehousing by the Council or Notting Hill Housing Trust as a result of the leasehold property being sold.

### **DISCRETIONARY ASSISTANCE FOR RESIDENT LEASEHOLDERS**

Some resident leaseholders may wish to carry on living on the Barham Park estate after it is redeveloped, but may not have the resources to purchase a new property on the estate. Notting Hill Housing Trust will assess the circumstances of individual leaseholders and try to meet their aspirations. This may be achieved by the leaseholder transferring some or all of their equity into a new Notting Hill property on the estate, with or without an ongoing mortgage or rental payment.

### **PROCEDURE**

It has been agreed between the Council and Notting Hill Housing that Notting Hill will lead on negotiations with leaseholders on the Barham Park estate about the sale of their leasehold properties.

All enquiries should be addressed to Rosemary Houseman at Notting Hill Housing on phone number 020 8357 4717 or email [rhouseman@nhhg.org.uk](mailto:rhouseman@nhhg.org.uk)